

**WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613**

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India

email: Welterman.baroda52@gmail.com

Unaudited Financial Results for the Quarter ended 30.09.2018

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME FROM OPERATION</b>							
1	Revenue from Operatioon	124.12	44.30	26.90	168.42	37.69	87.52
2	Other Income	-	(0.01)	-	(0.01)	7.86	25.11
3	<b>Total Income</b>	<b>124.12</b>	<b>44.29</b>	<b>26.90</b>	<b>168.41</b>	<b>45.55</b>	<b>112.63</b>
<b>4 EXPENSES</b>							
a	Cost of Materials Consumed	51.95	38.23	17.88	90.18	35.58	75.43
b	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	31.15	(8.64)		22.51	-	(29.27)
c	Employee Benefits expenses	4.44	6.05	3.03	10.49	6.21	12.89
d	Finance Costs	-			-	-	83.90
e	Depreciation and amortisation Expenses	3.28	3.29	1.21	6.57	2.42	13.15
f	Other Expenses	46.43	13.36	8.28	59.79	21.64	148.31
	<b>TOTAL EXPENSES</b>	<b>137.25</b>	<b>52.29</b>	<b>30.40</b>	<b>189.54</b>	<b>65.85</b>	<b>304.41</b>
5	<b>Profit (Loss) before Tax</b>	(13.13)	(8.00)	(3.50)	(21.13)	(20.30)	(191.78)
6	<b>Tax Expenses</b>						
a	Current Tax	-			-	-	-
b	Diferred Tax	-			-	-	-
7	<b>Profit (Loss) after Tax for the Period</b>	(13.13)	(8.00)	(3.50)	(21.13)	(20.30)	(191.78)
8	<b>Other Comprehensive Income</b>						
a	(i) Item that will not be reclassified to profit or loss	-			-	-	63.02
	(ii) Income Tax relating to item that will not be reclassufued to Profit or Loss.	-			-	-	-
b	(i) Item that will be reclassified to profit or loss	-			-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-			-	-	-
9	<b>Total Comprehensive Income for the period</b>	(13.13)	(8.00)	(3.50)	(21.13)	(20.30)	(128.76)
10	<b>Earning per equity share (F V Rs.10/- per share.) (Basic &amp; Dilluted)(in Rs.)</b>	(0.30)	(0.18)	(0.08)	(0.48)	(0.46)	(2.90)

**Notes:**

- The above unaudited results were reviewed by the Statutory Auditors, recommended by the Audit Committee and Approved by the Board of Directors of the Company in their respective meetings held on 12.11.2018
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules ,2015.
- The Company is engaged in Manufacturing of Fertilizer which is the only segment and hence segment reporting is not required to be made.
- The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

Date: 12.11.2018

Place: Vadodara



For Welterman International Limited

Shakil Z. Memon  
Director & CEO

**WELTERMAN INTERNATIONAL LTD - (CIN: L51100GJ1992PLCO17613)**

Plot No:1135, At &amp; Post: Lamdapura, Lamdapura road, Taluka: Savli, Dist: Baroda

Phone No: 0265 2310251 (M) 09998644896 email: welterman.baroda52@gmail.com

**Statement of Assets and Liabilities**

Sr.No	Particluers	As At 30.09.2018	As At 31.03.2018
		UnAudited	Audited
	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	26010318.00	23328013.00
	Capital work in -Progress	0.00	0.00
	Investment Property	0.00	0.00
	Financial Assets - Investment	2891267.00	2891267.00
	<b>Total Non Current Assets</b>	<b>28901585.00</b>	<b>26219280.00</b>
	<b>Current Assets</b>		
	Inventories	2314383.00	3579123.00
	Financial Assets	11400500.00	11400500.00
	Trade Receivables	13252160.00	0.00
	Cash and Cash equivalents	71542.00	56978.00
	Bank Balance other than Cash and Cash equivalents	1491879.00	1629723.00
	Other Current Assets	1409074.00	2520194.00
	<b>Total Current Assets</b>	<b>29939538.00</b>	<b>19186518.00</b>
	<b>Total Assets</b>	<b>58841123.00</b>	<b>45405798.00</b>
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	44413000.00	44413000.00
	Other Equity	-189066600.00	-186953376.00
	<b>Total Equity</b>	<b>-144653600.00</b>	<b>-142540376.00</b>
2	<b>Liabilities</b>		
4	<b>Non-current liabilities*</b>		
	Borrowings	161688438.00	161688438.00
	Deferred Tax Liabiliiies (Net)	0.00	0.00
	Other Non Current Liabilites	0.00	0.00
	Provisions	712785.00	712785.00
	<b>Total Non Current Libilites</b>	<b>162401223.00</b>	<b>162401223.00</b>
5	<b>Current liabilities</b>		
	Financial Libabilities	0.00	0.00
	Borrowings	0.00	0.00
	Trade Payables	32808988.00	22538387.00
	Other Financial Liabilites	8284512.00	3006564.00
	Provisions	41093500.00	25544951.00
	<b>Current Tax Liabilites (Net)</b>		
	<b>Total Current Libilites</b>	<b>58841123.00</b>	<b>45405798.00</b>

Date: 12.11.2018

Place: Vadodara



For Welterman International Ltd

Shakil Z Memon  
Director & CEO

**REVIEW REPORT**

We have reviewed the accompanying statements of un-audited financial results of Welterman International Limited for the quarter ended 30.09.2018. These statements are the responsibility of the Company's Managements and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rachana Chotalia & Associates**  
**Chartered Accountants**  
Firm Reg. No. 124018W



**CA Rachana R. Parikh**  
**Proprietor**

**Membership No.: 110309**  
**Date: 12<sup>th</sup> November, 2018**

